

Newport Harbour - Financial Statement as at 30.11.2023

| Expenditure           | 2022/23 FY     | 23/24 Budget   | YTD To Nov 23 (actual) | Forecast 2023/24 | Forecast Under/Overspend 2023/24 |
|-----------------------|----------------|----------------|------------------------|------------------|----------------------------------|
|                       | £              | £              | £                      | £                | £                                |
| Employees             | 122,234        | 127,786        | 82,186                 | 121,994          | 5,792                            |
| Premises              | 52,196         | 69,882         | 26,637                 | 64,708           | 5,174                            |
| Transport             | 2,478          | 3,399          | 1,273                  | 3,569            | -170                             |
| Supplies and services | 13,294         | 6,001          | 6,423                  | 13,444           | -7,443                           |
| Contracted services   | 43,980         | 46,238         | 34,132                 | 52,000           | -5,762                           |
| Other expenditure     | 1,319          | 0              | 264                    | 1,319            | -1,319                           |
| <b>Total</b>          | <b>235,501</b> | <b>253,306</b> | <b>150,914</b>         | <b>257,035</b>   | <b>-3,729</b>                    |

| Apr 23 (actual) | May 23(actual) | Jun 23(actual) | Jul 23(actual) | Aug 23(actual) | Sep 23(actual) | Oct 23(actual) | Nov 23(actual) |
|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| £               | £              | £              | £              | £              | £              | £              | £              |
| 10,523          | 8,664          | 7,946          | 16,236         | 11,363         | 9,073          | 9,073          | 9,307          |
| -2,842          | 3,833          | 834            | 16,251         | 9,376          | 2,954          | -656           | -3,113         |
| 88              | 798            | 34             | 60             | 55             | 83             | 63             | 92             |
| -660            | 4,579          | 947            | 261            | 174            | 763            | 300            | 60             |
| 732             | 3,069          | 1,880          | 4,926          | 4,502          | 15,133         | 3,202          | 687            |
| 0               | 0              | 32             | 21             | 60             | 123            | 28             | 0              |
| <b>7,841</b>    | <b>20,943</b>  | <b>11,673</b>  | <b>37,755</b>  | <b>25,530</b>  | <b>28,129</b>  | <b>12,010</b>  | <b>7,033</b>   |

| Income                                      | 2022/23 FY      | 23/24 Budget    | YTD To Nov 23 (actual) | Forecast 2023/24 | Forecast Under/Overspend 2023/24 |
|---|-----------------|-----------------|------------------------|------------------|----------------------------------|
| Furlough Claim                              | 0               | 0               | 0                      | 0                | 0                                |
| Harbour Dues & Wharfage                     | -3,750          | -5,024          | -1,818                 | -3,750           | -1,274                           |
| Folly Pile - Permanent                      | -54,615         | -45,000         | -64,183                | -58,000          | 13,000                           |
| Newport Harbour Permanent Quayside Moorings | -12,273         | -17,505         | -14,720                | -13,724          | -3,781                           |
| Storage of Goods                            | -42             | 0               | 0                      | 0                | 0                                |
| Cranes - Static                             | -883            | 0               | 0                      | 0                | 0                                |
| Newport Quay - Visitors                     | -21,310         | -24,371         | -23,174                | -24,174          | -197                             |
| Electric Card Income                        | -3,332          | 0               | -2,223                 | -3,332           | 3,332                            |
| Off Street Parking Income                   | -5,510          | -4,221          | -3,272                 | -5,207           | 986                              |
| Leasing Income                              | -129,163        | -121,881        | -104,194               | -128,573         | 6,692                            |
| Folly Ventures - Visitors                   | -19,043         | -18,930         | -20,638                | -20,638          | 1,708                            |
| Folly Swing - Permanent                     | -26,784         | -15,000         | -19,161                | -24,560          | 9,560                            |
| Houseboats                                  | -11,650         | -10,470         | -10,174                | -10,908          | 438                              |
| Swing Moorings - Central                    | -479            | -454            | -847                   | -847             | 393                              |
| Recharge to Other Revenue Accounts          | -12,960         | -10,000         | -7,000                 | -11,000          | 1,000                            |
| Dry Berths                                  | 0               | -160            | 0                      | 0                | -160                             |
| Other income                                | 17              | -253            | -10                    | -10              | -243                             |
| <b>Total</b>                                | <b>-301,776</b> | <b>-273,269</b> | <b>-271,414</b>        | <b>-304,722</b>  | <b>31,453</b>                    |

| Apr 23 (actual) | May 23(actual) | Jun 23(actual) | Jul 23(actual) | Aug 23(actual) | Sep 23(actual) | Oct 23(actual) | Nov 23(actual) |
|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| -806            | 0              | -669           | 0              | 0              | 0              | -419           | 76             |
| -42,888         | -2,446         | -1,080         | -6,671         | -9,629         | -192           | -1,000         | -278           |
| -13,556         | -10,577        | -204           | 16,481         | -2,483         | -1,315         | -619           | -2,448         |
| 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| -961            | -2,860         | -4,012         | -5,788         | -4,874         | -2,832         | -1,737         | -110           |
| -147            | -272           | -233           | -329           | -341           | -275           | -384           | -242           |
| -941            | -954           | -134           | -200           | -326           | -128           | -353           | -235           |
| -42,167         | -51,000        | 9,519          | -13,080        | -25            | -6,374         | 0              | -1,067         |
| 0               | -1,715         | -2,389         | -5,707         | -2,520         | -5,104         | -2,490         | -713           |
| -26,706         | 204            | -1,423         | -77            | 8,324          | 451            | -272           | 338            |
| -1,315          | -390           | -146           | -6,473         | -438           | 0              | -1,412         | 0              |
| -425            | -1,349         | 94             | 0              | 833            | 0              | 0              | 0              |
| 0               | 0              | 0              | -7,000         | 0              | 0              | 0              | 0              |
| 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| 0               | 0              | 0              | 0              | 2              | -10            | -2             | 0              |
| <b>-129,910</b> | <b>-71,359</b> | <b>-678</b>    | <b>-28,845</b> | <b>-11,477</b> | <b>-15,779</b> | <b>-8,689</b>  | <b>-4,679</b>  |

|                     |                |                |                 |                |               |
|---------------------|----------------|----------------|-----------------|----------------|---------------|
| <b>Net position</b> | <b>-66,276</b> | <b>-19,963</b> | <b>-120,499</b> | <b>-47,687</b> | <b>27,724</b> |
|---------------------|----------------|----------------|-----------------|----------------|---------------|

|                 |                |               |              |               |               |              |              |
|-----------------|----------------|---------------|--------------|---------------|---------------|--------------|--------------|
| <b>-122,069</b> | <b>-50,415</b> | <b>10,995</b> | <b>8,910</b> | <b>14,053</b> | <b>12,351</b> | <b>3,322</b> | <b>2,354</b> |
|-----------------|----------------|---------------|--------------|---------------|---------------|--------------|--------------|

Notes

"Recharge to other revenue accounts" forecast, in income section above, includes £7k related to the Isle of Wight Festival

Overheads and capital charges are not included in above figures